



CIN - U21023MH2011PTC219967

CSR Policy of Creative Stylo Pack Private Limited

Introduction and background:

Creative Stylo Pack Private Limited is a leading company in its field having its Registered Office at 205, R.C Church Compound, Dr Ambedkar Road, Dadar Mumbai, Maharashtra, 400014, India.

Creative Stylo Packs Pvt. Ltd. is an established manufacturer of corrugated boxes, laminated tubes, plastic co-ex tubes and caps-primarily serving personal care, pharmaceuticals, cosmetic, FMCG and Pesticide markets. Founded in 1939, we have 3 generations of experience in the field of packaging, diversifying from Straw packaging, then moving on to Wooden Packaging and then into Paper Packaging, expanding from a small company based in Vapi, to having production site at multiple locations including Silvassa, Daman and now in the industrial hub of Baddi, Himachal Pradesh, India. During this time we have continually added progressive and sophisticated approaches to our manufacturing, and we look forward with enthusiasm to any new developments in our field.

Our reputation has been built by providing our customers with consistently high quality products, and personalized customer support-at excellent domestic prices.

A family owned and managed company, our core strengths are quick decision making and the ability to develop product in directions our customers require.

In 2011, Creative Stylo Packs Pvt. Ltd. moved its focus into primary packaging, setting up manufacturing units for Plastic Co-extruded and Laminated Tubes in Baddi.

For us, Corporate Social Responsibility means responsible business practices through the involvement of all stakeholders in the decision making process and in operations. It entails having business policies that are ethical, equitable, environmentally conscious, gender sensitive, and sensitive towards the differently abled.

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Unit - Village P.O. Manpura, Baddi, District - Solan, Himachal Pradesh. INDIA

Objective of the policy –

The objectives of this policy are to –

- Demonstrate commitment to the common good through responsible business practices and good governance
- Actively support the state's development agenda to ensure sustainable change
- Set high standards of quality in the delivery of services in the social sector by creating robust processes and replicable models

Applicability

- Our CSR policy has been developed in consonance to Section 135 of the Companies Act 2013 (referred to as the Act in this policy) on CSR and in accordance with the CSR rules (hereby referred to as the Rules) notified by the Ministry of Corporate Affairs, Government of India in 2014.
- The Policy shall apply to all CSR projects/ programmes undertaken by the Company in India as per Schedule VII of the Act.

CSR Budget

CSR Committee will recommend the annual budgeted expenditure project wise to the Board for its consideration and approval.

Focus Areas

It will implement its CSR activities in accordance with Section 135 of the Companies Act 2013 and the Rules notified thereafter and especially local area where factory plant and registered office of the company is located.

Currently the CSR focus area for promotion of:

Within this broad theme specific areas such as school education and higher education, education for employment, Health Care, Self employment schemes, are included for poor needy underprivileged people. The interventions in these thematic areas will be prioritized to reach the underserved segments

of the population like women, economically and geographically disadvantaged and vulnerable and marginalized population. It also focuses on Socio Cultural Activities, activities promoting culture and arts. The company also lays emphasis on employee volunteering in all its CSR efforts.

Implementation

The Company's CSR programmes will be identified and implemented according to the Board's approved CSR policy. This CSR Policy builds on the learning from and good practices of the Company's/group's ongoing CSR activities. The Company will enhance its monitoring and evaluation mechanism so as to ensure every programme has:

- I. Clearly defined objectives (developed out of existing societal needs determined through baselines/studies/research), targets and time lines.
- II. A robust progress monitoring system
- III. Impact assessments
- IV. A reporting framework and system in alignment with the Act and Rules.

Board

The Board will be responsible for:

- Approving the CSR policy as formulated by the CSR Committee
- Ensuring that in each financial year the Company spends at least 2% of the average net profit before taxation made during the three immediate preceding financial years.
- Ensuring that every financial year funds committed by the Company for CSR activities are utilized effectively and regularly monitoring implementation.
- Disclosing in its Annual Report the names of CSR Committee members, the content of the CSR policy and ensure annual reporting of its CSR activities on the Company website.
- Ensuring annual reporting of CSR policy to the Ministry of Corporate Affairs, Government of India, as per the prescribed format.

As per Section 135 the reasons for under spending of the allocated CSR budget shall be specified in the Board's Report. The surplus arising out of the CSR activities, if any, will not be considered as a part of the business profits of the company.

CSR Committee

- I. Composition of the CSR committee: will consist of following:
Bhavik Bhupendra Shah
Darshan Bhupendra Shah
Jyoti Bhupendra Shah
- II. The CSR committee will be responsible for:
 - Formulating the CSR policy in compliance to Section 135 of the Companies Act 2013
 - Identifying activities to be undertaken as per Schedule VII of the Companies Act 2013.
 - Recommending to Board the CSR expenditure to be incurred.
 - Recommending to Board, modifications to the CSR policy as and when required.
 - Regularly monitoring the implementation of the CSR policy

Monitoring and Reporting Framework

Company's CSR Committee shall monitor the implementation of the CSR Policy through periodic reviews of the activities. The respective heads will present their annual budgets and list of programmes, projects, and activities to the CSR Committee for its approval. The Committee will in turn recommend this to the Board for its final approval. In compliance with the Act and to ensure funds spent on CSR programmes are creating the desired impact on the ground a comprehensive

Monitoring and Reporting framework will be put in place. The monitoring and reporting mechanism is divided into three distinct areas:

- I. Programme Monitoring:
- II. Evaluation:

III. Reporting and Documentation:**Programme Monitoring**

- I. Programme monitoring mechanism will ensure:
 - The CSR policy is implemented as per the Act and the Rules.
 - The CSR policy is implemented ensuring that all projects/ programmes as budgeted are duly carried out.
- II. CSR spends will be closely monitored and funds shall be released against verified utilizations as per the approved work plans. This may include monthly field visits, comprehensive documentation, and regular interaction with beneficiary communities.
- III. CSR spends will be audited in an accountable and transparent manner.
- IV. Quarterly reporting and review by the CSR committee and six monthly / yearly reviews by the Board.

Evaluation

- I. A robust MIS monitoring mechanism and evaluation plan will be put in place.
- II. Expected outcomes, outputs and inputs will be clearly defined for each programme as per stated timelines.
- III. There shall be clarity about the scope of the programme and the need before evaluations are undertaken.
- IV. Third parties will be engaged to ensure objective assessment across baseline and end line parameters.
- V. Head of CSR will be authorized to decide whether it will be internal, external or third party evaluation.

Documentation and Reporting

The CSR Committee will prepare the annual CSR report to be filed by the Company on approval of the Board. This report will ensure:

- CSR projects and programmes are being properly documented.



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- An MIS is maintained on expenditure across sectors and geographies and beneficiaries impacted. The MIS structure will be in alignment with the prescribed reporting format.
- Accountability is fixed at each level of CSR process and implementation.
- A repository of case studies and good practices is being maintained.

For Creative Stylo Packs Private Limited

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